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DOD CARRIER Bond Application

Bond Amount Needed:

25,000.00 50,000.00

100,000.00

- 1. **Completed Application**—to ensure a speedy approval, please be sure to complete the application in full and to follow the signature instructions at the bottom of the application.
- 2. Corporate Financial Statement—from the Corporation and any Affiliates
- 3. Personal Financial Statement—from all owners, partners, stockholders, members and their spouses.

Business Information				
Business Name:				
Please Business Address:	provide exact business name listed	d on your bond.		
Please	provide FULL and EXACT address			
Sole Proprietorship Par	tnership 📋 S Corp 📋 C Cor	p 🗌 LLC EIN:		
Effective Date of Business:		Year/State of Incorporation:		
Estimated Net Worth of Busine	ess:	MC Number:		
Has any company refused to is	ssue bonds for any purpose?	🗌 Yes 🔲 No		
If yes, explain:				
Has applicant ever failed in bu	siness? 🗌 Yes 🗌 No			
If yes, explain:				
Has applicant ever filed bankru	uptcy? 🗌 Yes 🔲 No			
If yes, explain:				
Do you have any liens, claims,	or judgments against you?] Yes 🔲 No		
If yes, explain:				
	Owner In	formation		
List All Owners, Partners, Stoc	kholders or Members			
Name	Social Security Number	Title	Personal Net Worth	
	Contact I	nformation		
Contact Name:				
Home Phone:		Cell Phone:		
Work Phone:		Fax Number:		
Email Address: Website:				

Statement of Assets & Liabilities				
ASSETS		LIABILITIES		
		Notes Payable to		
Cash in Banks	\$	Banks	\$	
		Notes Payable to		
Cash on Hand	\$	Others	\$	
		Accounts		
Stocks & Bonds	\$	Payable	\$	
		Federal & State Income Tax		
Accounts & Notes Receivable	\$	Due	\$	
		Other Taxes		
Inventory	\$	Due	\$	
		Accruals, Payrolls,		
Cash Value of Insurance	\$	Etc	\$	
		Due on		
Equipment	\$	Equipment	\$	
		Due on Real		
Real Estate	\$	Estate	\$	
		Other		
Other Assets	\$	Liabilities	\$	
		Capital Stock (if	•	
		Corporation)	\$	
		Surplus & Undivided	•	
		Profits	\$	
		Total Liabilities	\$	
		Net Worth	\$	
Total	\$	Total	\$	

Reference Information					
Please list three references:					
Name	Company	Address			
How many continuous years has the applicant of a trust account in place as security?					
How many claims or paid claims has the Applica If any claims, in what year was the most recent?					
Has the applicant or any owner of the business f If so, in what year?					
What is the combined financial net worth of the a	pplicant and owner as of the mo	ost calendar year?			
Whose contractual indemnity is being offered in Applicant (company) All Individual Business Owner(s) All Spouses of Individual Business Owner All Business Affiliates of the Applicant	☐ Yes ☐ No ☐ Yes ☐ No er(s) ☐ Yes ☐ No	nd?			

PLEASE COMPLETE THE SIGNATURE SECTION ON THE FOLLOWING PAGE

Indemnity

I agree to indemnify (hereinafter "Surety") in connection with any bond executed on behalf of the person or entity named as "Applicant" above. I certify that all the information is true, and acknowledge that Surety is relying on this information to issue a bond. I agree that proof of falsity of any statement will be prim facie proof of material, intentional and fraudulent misrepresentation for all purposes of law and equity. I authorize Surety or its agents to investigate my credit, now and at any time in the future, with any institution, person or entity. I further agree: 1) To pay Surety each premium or premiums due, until satisfactory evidence that Surety's Liability is terminated. 2) To pay Surety all sums demanded by surety to cover liability, claim, suit or judgment against the bond, including any legal fees and expenses. 3) To hold harmless and indemnify surety from any and all liability, damages, loss, costs, and expenses of every kind, including attorney fees, which may be sustained or incurred arising out of the execution, enforcement, procurement of release or other action involving the application and/or issuance of the bond. 4) To pay interest, at the highest legal rate allowed, in the event of any payment by surety, from the date such payments are made. 5) That Surety has the exclusive right to defend, settle, pay or appeal any claim, and an itemized statement of loss and expense incurred by Surety shall be prima facie evidence of the fact and extent of my liability to Surety. 6) That Surety may decline to become a surety on any bond, may cancel or amend any bond with or without cause, alter the penalty, terms and conditions of any bond, complete any blanks contained in the application or indemnity agreement at the time of execution, or procure its release from said suretyship under any law for release of sureties; all without liability to Surety thereon. 7) To provide Surety with cash or other property acceptable to Surety, upon demand, as collateral security for any loss reserve. Surety may hold such collateral security until it has determined that it is no longer exposed to a loss and may retain or sell collateral security to reimburse itself. 8) That a facsimile copy of this agreement shall be considered an original and shall be admissible in a court of law to the same extent as the original agreement. 9) This agreement shall apply to all renewals, continuations, substitutions and extensions of the suretyship herein applied for. ASSIGNMENT- As security for the performance of Bonds of all the provisions of this Indemnity, the Undersigned hereby assign, transfer, pledge and convey to the Surety (effective as of the date of each such Bond or Bonds, but only in the event of a claim): A. All rights arising out of insurance policies, notes and accounts receivable, and chooses in action. POWER OF ATTORNEY-The undersigned hereby irrevocably nominate, constitute, appoint and designate the Surety or its designee as their attorney-in-fact with the power, but not the obligation, to exercise all of the rights assigned, transferred and set over to the Surety by the Undersigned in this Indemnity, and to make, execute and deliver any and all additional or other assignments, documents or papers, including but not limited to: the endorsement of checks or other instruments payable to any of the Undersigned deemed necessary and proper by the Surety in order to give full effect to the intent and meaning of the within assignment and for the full protection intended to be given to the Surety under all provisions of the Indemnity. The Undersigned hereby ratify and affirm all acts and actions taken by the Surety or its designee as attorney-in-fact.

Signatures

Signed this	day of	, 20	
X		X	
Signature	Title	Signature	Title
Х		Х	
Signature	Indemnitor	Signature	Indemnitor
х		Х	
Signature	Title	Signature	Title
Х		Х	
Signature	Indemnitor	Signature	Indemnitor

Instructions:

- 1. Sign once with your corporate title next to your signature (i.e., owner, president, managing member, etc.)
- 2. Sign again with the word "indemnitor" written in your own handwriting next to your signature.
- 3. All partners must sign in this way.
- 4. All spouses must also sign in the same manner putting the word "spouse" next to his or her first signature.